

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 1447 – SB 1252

March 19, 2012

SUMMARY OF AMENDMENT (014149): Deletes all language after the enacting clause. Requires an annual event to be held within 28 calendar days of the event date listed in the annual event application; however, for the annual event period beginning July 1, 2011, and ending June 30, 2012, requires an authorized annual event to be held within 45 calendar days of the event date. Specifies that the subsection should not be construed as allowing two annual events in any one-year period or as allowing a 501(c)(3) organization to operate an annual event at authorized multiple locations on separate days.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions applied to amendment:

- Extending the number of days in which an organization must hold an annual event for the period beginning July 1, 2011, and ending June 30, 2012, will have a not significant impact on state and local government.
- The Secretary of State, Division of Charitable Solicitations, will not require additional resources to carry out the provisions of the bill.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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